

Property Law Key Issues in 2011

Overview

- Change of Use Charge
- Concessional Leases
- SMSFs borrowing and investing in property
- Company – Titled Land
- Sale Contract – Passing of Risk
- GST and Crown Leases

Change of Use Charge

- Background
- Reasons for Reform
- The Nicholls Reports
- What will codification look like
- Reaction of the Market and impact for Lawyers

Concessional Leases

- What was the problem?
- What has been the solution?
- Practical impacts – New ORS Form Market Value Lease
- Impact of the changes on Property transactions

Borrowing by SMSFs

- Relevant legislation
- Specific Requirements
- What are the benefits
- What have been obstacles
- What can we expect – reform to restrict or increased take up

Structuring of Property Transactions and Ownership

- Return to company – title land
- When might it be an option
- What are the tax and company law implications

Other Topical Issues

- Passing of Risk – the ACT sale contract
- GST and Crown Leases – opportunity for developers